

# Churches Together in Earley and East Reading Schools Project

(A Company Limited by Guarantee and not having a Share Capital)

Financial statements for the period ended 31 August 2023

Company Registration Number: 5254233 (England and Wales)

Charity Registration Number 1109291

# Churches Together in Earley and East Reading Schools Project

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# Churches Together in Earley and East Reading Schools Project

## Administrative details

Registered Office	St. Nicolas Church Office 33 Sutcliffe Avenue Earley Reading RG6 7JN
Date of Incorporation	8 October 2004
Company Registration Number	5254233
Charity Registration Number	1109291
Directors	Reverend Jonathan Salmon Reverend Keith Wilson (Chair) (Resigned 6 September 2022) Reverend Richard Bainbridge (Appointed Chair 6 September 2022) Mr Christopher Greaves Reverend April Beckerleg Reverend David Shaw (Resigned 13 July 2023)
Company Secretary	Emma West 10 Maiden Erlegh Drive Earley, Reading RG6 7HP
Independent Reporting Accountant	Mrs Claire Connell 86 Silverdale Road Earley Reading RG6 7LT
Bankers	The Co-operative Bank PO Box 250 Delf House Southway Skelmersdale WN8 6WT

# Churches Together in Earley and East Reading Schools Project

## Directors' and Trustees' Strategic Report for the year ended 31<sup>st</sup> August 2023

### Principal activities:

The Company's objects are stated in its Memorandum of Association as:

"To advance religion, in particular the Christian religion, and advance education by enabling local churches to support local school communities in the religious education and spiritual development of their pupils, especially in the areas of Earley and East Reading." These object's also form the charity's purpose.

These activities were previously carried out by Churches Together in Earley and East Reading Schools Project (CTEER Schools Project), linked to, but separately accounted for, Churches Together in Earley and East Reading (CTEER). All activities and the funds in hand were transferred to the company on incorporation. On 27 September 2005, the Project was relaunched by the trustees as REinspired with the vision of "Enabling schools and their pupils to develop spiritually and engage creatively with faith." This vision was subsequently developed further to recognise that the local churches are now fully engaged with the local schools and now reads "Our Vision is to see all school pupils' spiritual development and religious education enhanced by creative engagement with people of faith in an educational framework".

The charity trustees have regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant. The paragraphs below review the business and future developments of the organisation and show how, in engaging with schools, REinspired is led by the RE curriculum to maintain and grow its relationship with its community and ensures the value of its work through a process of regular evaluation, collective discussion and feedback with both users and deliverers. The level of trust afforded the organisation by the schools and Ofsted underwrites its value to the community served. All funds are awarded through individual, church, school and grant making bodies through regular communication and individually prepared project proposal and monitoring ensuring detailed direction, transparency, and reflection.

### Review of business and future developments

The work of REinspired resources and refreshes the RE curriculum in local schools and builds lasting and trustworthy relationships between schools and their neighbouring churches. Most importantly it engages and informs children about Christianity and its meaning and purpose.

The support of the Jerusalem Trust, the Baptist Union, other local Trusts and from 2021/22 the Lauderdale Trust, has enabled this work to spread from a secure and experienced hub in Earley and East Reading to form new hubs which, whilst utilising centrally produced lesson plans and are mentored and supported by the centre, continue to grow and expand their individual offer as self-supporting entities. Since its conception the support and trust placed in REinspired by grant funders has ensured that early interest has been nurtured and mentored into the establishment of solid, largely independent groups. Each year new growth is developing allowing a continual presence of REinspired family members at varying stages of independence. The Covid pandemic of 2020/21 meant that the central organisation needed to adapt to the resulting restrictions and challenges as furlough arrangements evolved and delivery in schools took different variations but these adaptations ensured the sustainability of the organisation and it, together with its programme of delivery, has grown and been strengthened as a result. A bank of recorded sessions now allows the organisation to deliver both in person and online allowing flexibility for the schools as customers and a wider and more developed product model to share with potential new interested parties.

During 2022/23 the REinspired team have worked with schools to ensure that all year groups have the full live experience where possible but pre-recorded material has been used where necessary. Volunteer numbers reduced significantly after the pandemic which has meant more hours for those remaining. Efforts are in place to grow volunteer numbers and some funding for this has been received in 2023/24 but relationships with school staff, who have been helping in the sessions, have been made stronger as a result. Many of these staff have been recruited post pandemic and so have not previously experienced the REinspired product and so their positivity has been rewarding.



# Churches Together in Earley and East Reading Schools Project

## Directors' and Trustees' Strategic Report (cont'd)

New material for the local schools has been prepared to deliver in shorter sessions where it has become noticeable that younger children are not able to concentrate for longer periods since the pandemic. This material will now be available for the national network of sessions. Schools continue to welcome and applaud our work at a time where REbooks have highlighted a reduction in RE delivery in schools post pandemic.

In 2022/23 we have delivered 164 primary sessions, with only 12 being pre-recorded video. Last year we had 198 sessions but 91 of these were pre-recorded showing a significant return to the full live experience for the majority of our primary children. Secondary school delivery has continued to flourish with 101 sessions being delivered across 4 secondary schools (including 1 just outside of the REinspired Earley hub catchment). Collectively REinspired encountered 13,175 (11,119 21/22) children and young adults over the course of the year.

Looking forward to 2023/24 schools, the organisation will be looking to recruit more volunteers through presentation slots in churches and digital marketing. Training opportunities will be provided alongside the requisite safeguarding training and checks being put in place. Volunteers have been encouraged to continue to support us with craft preparation even where they are unable to be involved in the delivery either through protocol or personal choice; some will continue to do this in preference to returning to the classroom. The organisation is pursuing new hubs both locally and from further afield initiated organically through geographical movement of personal previously involved in the Earley hub or interest generated through the website and search engines. The pandemic meant that whilst national hubs were supported there was little further expansion. Interest has now reawakened and been engaged with.

REinspired is a multi-denominational organisation that grew out of the desire of the local Churches Together organisation to develop a means of working more closely with the local schools and children to lead to a greater understanding and appreciation of the Christian faith across the area. Representatives come from across the Christian faith at all levels; Volunteer and paid Team Leader at ground level to a cross denominational Trustee board and supporting Churches Together network. Our mission has always been to help schools, pupils and their wider communities engage creatively with faith and spirituality by delivering Religious Education curriculum driven lessons in accordance with the locally agreed syllabus. In Earley and East Reading, the hub of the whole REinspired family, we support a home provision of 12 primary schools and 3 secondary schools, with our portfolio of lessons continuing to grow. The REinspired model works successfully by using a small team of paid Team Leaders supported by a volunteer base of Trustees and 65 (previously 83) individuals who come from across a wide range of church backgrounds. Funding is a challenge faced by all organisations as they develop, but Trustees remain solid in their belief in the durability of the REinspired model and its gift to the schools it supports especially during these uncertain times.

Local churches, individuals, The Kiraith Trust, and Milwards Trust have remained strong in their support of the organisation and funding was awarded during 2021/22 by the Lauderdale Trust for 3 years amounting to £39,000 to establish how we can further systemise and grow. Furthermore, funding of £10,000 (split £5,000 2022/23, £5,000 23/24) has been awarded by Reading's Relief in Need Fund and in 2023/24, £3,000 from the Englefield Charitable Trust and £2,500 from the Souter Charitable Trust has also been received.

The organisation employs Team Leaders covering 52 hours per week term time only for the 12 primary schools in Earley and East Reading. They are supported by a Project Director working a 3-day contract (21 hours per week) and part time (9 hours per week termtime) Communications Manager. REinspired regularly support their paid and volunteer family with training, mentoring and, annually, with a day retreat to allow reflection and personal quiet space.

At the time of account signing the organisation held sufficient operational funds as a going concern and has demonstrated that the flexibility of the model is such that delivery could be successfully adapted to continue safe operation in schools until the pandemic period passed. All partners supported the organisation during the challenging period faced by everyone but have readily embraced the return to normal operation.

The company acts through directors, who are also charity trustees.

# Churches Together in Earley and East Reading Schools Project

## Directors' and Trustees' Strategic Report (cont'd)

### Results

The Income and Expenditure Account summarises the company's income and expenditure for the year and shows incoming resources increasing by £13,779 to £65,935 primarily due to increased funding by individuals as the organisation returned to full delivery post pandemic. There has been a small reduction in hours (7 hours) by the Project Director in managing the cost base of the organisation to ensure future sustainability.

The nature of the company's activities means that it is critically dependant on funding from churches and individuals alongside charitable grants covering ordinary operating costs and others awarded for specific projects. In order for the company to carry out its duties it has to employ staff on a part and full time basis. Consequently, the company needs to build up its reserves and secure ongoing funding for its operational costs such as staff salaries. The local provision of REinspired delivery is self-financing from local Trusts, individual donors and churches. National expansion and the paid support of marketing and communications functions is the element requiring annual re-evaluation.

The result for the financial year to 31 August 2023 amounted to a profit of £12,631 (period ended August 2022 loss £379). This amount has been appropriated as follows:

	£
Profit for the financial period	12,631
Accumulated Surplus brought forward	22,061
Accumulated Surplus carried forward to include £1,096 in a designated fund for asset replacement	<u>34,692</u>

### Risk Assessment and Management

The trustees have considered the major risks to which the company is exposed and the systems that have been established to mitigate these risks. Many of these risks are appropriately covered by the insurance policies and its policies on child protection, which are communicated to all staff, volunteers and representatives. The financial risks associated with dependence on annual funding from churches are being addressed by encouraging increasing their quarterly direct debit schemes and by the efforts of trustees and volunteers in securing long term funding from individuals and grant giving charities and trusts by communicating the company's aspirations to the widest possible audience despite the challenges faced by all organisations in receiving funding. On Saturday 3 October 2020 St Nicolas Church and Centre, where REinspired have an office, was broken into and a small number of items stolen. This resulted in a claim, now settled, of £3,142 with some items now having been replaced. A thorough assessment of asset valuation has been completed with the insurers to ensure that the company is fully covered. No further assets have been purchased in this finance year and a residual balance of £1,096 remains held in reserves on the balance sheet against remaining replacement asset purchases.

Approved by the Board and signed on behalf of the Board by Reverend Richard Bainbridge, Director, dated 14 March 2024



# Churches Together in Earley and East Reading Schools Project

## Directors' Report

The directors present their annual report on the affairs of the company, together with the financial statements and accountants' report, for the period ended 31 August 2023.

### Results

The results for the year to 31 August 2023 are set out in the Income and Expenditure account on page 10. The results for the year and future developments have been discussed in the Strategic Report on pages 3 to 5.

Communication with supporters is an essential part of maintaining both financial and spiritual support. Termly newsletters sent to volunteers, supporters and friends are supplemented by weekly Facebook posts. [www.reinspired.org.uk](http://www.reinspired.org.uk), the website of REinspired, is both current and imaginative having been reviewed and updated with fresh content and updated presentation. The pandemic allowed the organisation to recognise that the delivery model was suitable for multimedia adaptation when required and this material has been made available to the wider REinspired family. In addition, the organisation has also been undertaking exercises to future proof the sharing of its material to ensure consistency of delivery and the protection of the REinspired ethos and values. The website embraces the interaction of various mediums and contains information about REinspired and other groups using our methodology with additional articles and case studies that will be useful for any organisation or potential new delivery hub interested in pursuing the REinspired model utilising the collection of lesson plans and associated resources that are available for browsing and downloading.

The organisation has trained Anglican, Methodist and Baptist clergy in its methodology. In our local multicultural society REinspired has been leading the way since its inception and will continue to do so with the support of funders, staff, volunteers and schools. The membership of our "200 Club" which aims to find 200 people willing to pay £5 a month is being actively promoted. We do not sell our services, and neither would our schools be able to pay for our sessions, but local schools we work with have gifted us monies as a contribution to what they see as a quality resource. Grant funders reduced during the pandemic but the award of monies from the Lauderdale Trust has reduced the impact of the completion of the Baptist Union support in December 2022. Grant support of £20,533 (£16,517 21/22) with £21,130 (£12,843 21/22) being gifted by individuals (including gift aid).

### Directors Responsibilities

The Directors of the company for the whole period were as follows:

Reverend Richard Bainbridge  
Reverend Jonathan Salmon  
Mr Christopher Greaves  
Reverend April Beckerleg

Keith Wilson resigned as Chair and a Director on 6 September 2022 when Richard Bainbridge was appointed Chair and David Shaw resigned as Director on 13 July 2023.

The Board has power to appoint new trustees from time to time provided that the total number of trustees does not exceed nine and at least two-thirds of the trustees are from churches participating in the Schools Project. No further Trustees have been appointed to date.

The company did not enter into any significant contract or arrangement during the period in which any director had a material interest.

### Employees

## Churches Together in Earley and East Reading Schools Project

The company strives to meet its objectives by training, motivating and encouraging its employees to be responsive to the needs of the schools and children.

The company has made a commitment to provide employees with the opportunity to improve their skill base and assist them in managing their own development through training. The company recognises its obligations to give full and fair consideration to applications from disabled persons and younger or older persons for all vacancies, in keeping with the medical requirements applicable for the role and according to the skills and capabilities of applicants. Wherever reasonable and practicable, the company would retain existing employees becoming disabled during their period of employment and provide fair opportunities for their career advancement.

Changes to the National Minimum wage and a desire by the organisation to fairly reward its staff loyalty at a time of increased financial hardship led the directors to award a pay increase from January 2022 of 6.8% of salary. A further bonus of £200 was awarded to Team Leaders in December 2022 in recognition of the significant additional hours worked in developing and delivering sessions since September 2022. There has been no further pay award since this date.

### Statement of directors' responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Supplier payment policy

It is the company's policy to settle the terms of payment with suppliers when agreeing each transaction or series of transactions, to ensure suppliers are aware of these terms and to abide by them. Throughout the period, the business maintained an average suppliers' day outstanding of 30 days.

### Health and Safety, Corporate Responsibility and Waste

Working safely and our responsibility to our employees, the schools, teachers and their pupils is fundamental to everything we do at REInspired. Risk assessments are undertaken for all our activities and all our employees, Trustees and volunteers are vetted by the Disclosure and Barring Service (DBS) in our goal of maintaining a safe environment. The Project Manager and one of the Trustees have designated responsibility for risk identification and management.



## Churches Together in Earley and East Reading Schools Project

REinspired as an organisation is committed to its environmental responsibilities and we have worked hard to improve our environmental performance in reducing the volume of paper and printing so attempting to minimise our own environmental impact.

By providing lessons in churches local to the schools we can reduce the need for vehicle transport and by providing bus transportation to the annual Transition Event we can reduce the number of cars needed to take small numbers of children.

We challenge our energy usage and wastage by reducing printing and purchasing, where possible, more environmentally efficient technology. We promote the recycling of our materials where feasible.

The organisation has supported training and appointed a dedicated trustee in recognition of the impact of significant changes in the Data Protection Laws in 2018.

### Reserves policy


It is the company's policy to hold sufficient funds to settle the costs of closure including redundancy. Over 90% of company expenditure goes directly on education costs with almost all monies raised being used directly in the business in the year it is raised.

### Audit exemption

Exemptions from audit under The Companies Act 2006 and the Charities Act 2011 have been taken advantage of by the trustees. Ms Claire Connell was appointed as Independent Examiner.

Approved by the Board on 14 March 2024

### On behalf of the Board



Reverend Richard Bainbridge  
Dated 14 March 2024

St. Nicolas Church Office  
33 Sutcliffe Avenue  
Earley  
Reading RG6 7JN



# Churches Together in Earley and East Reading Schools Project

## Independent Examiner's Report

### Independent examiner's report to the trustees of CTEER Schools Project

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> August 2023 which are set out on pages 10 to 15.

### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Claire Connell  
Chartered Accountant and Chartered Tax Advisor  
86 Silverdale Road  
Earley  
Reading RG6 7LT

## Churches Together in Earley and East Reading Schools Project

### Statement of Financial Activities including Income and Expenditure Account For the year ending 31 August 2023

	Notes	52 Weeks ended 31 August 2023 £	52 Weeks ended 31 August 2022 £
<b>Income</b>	2		
Donations from Churches		18359	14,588
Grants		20,533	16,517
Donations from Individuals		21,130	12,843
Government Job Retention Scheme Grant		-	1,916
Settlement Of Insurance Claim		-	3,142
Other		5,913	3,150
		65,935	52,156
<b>Expenditure</b>			
Expenditure on charitable activities	3	(53,304)	(52,535)
		(53,304)	(52,535)
<b>Operating Surplus/ (Loss)</b>	3	12,631	(379)
Income from fixed asset investments		-	-
<b>Surplus/ (loss) on ordinary activities before interest and taxation</b>		12,631	(379)
Interest receivable and similar income		-	-
<b>Surplus/ (loss) on ordinary activities before taxation</b>	2	12,631	(379)
Taxation on profit on ordinary activities	4	-	-
		12,631	(379)
<b>Surplus/ (loss) for the financial period</b>		12,631	(379)
<b>Retained surplus/ (loss) for the financial period</b>	12	12,631	(379)
Accumulated surplus brought forward	12	22,061	22,440
<b>Accumulated surplus carried forward</b>	12	34,692	22,061

The results for the period are derived wholly from continuing operations.

There are no restricted or endowment funds.

There are no recognised gains and losses other than the reported surplus for each period.

There are no differences between the profit on ordinary activities before taxation and the retained profit for the year stated above and their historical cost equivalents.

# Churches Together in Earley and East Reading Schools Project

Company Registration Number: 5254233

## Balance Sheet

As at 31 August 2023

	Notes	31 August 2023 £	31 August 2022 £
<b>Fixed assets</b>			
Tangible fixed assets	5	<u>1,024</u>	<u>1,535</u>
		1,024	1,535
<b>Current assets</b>			
Debtors	6	4,292	2,548
Cash at bank and in hand	7	<u>29,668</u>	<u>18,645</u>
		33,960	21,193
Creditors - amounts falling due within one year	8	<u>(292)</u>	<u>(667)</u>
<b>Net current assets</b>		<u>33,668</u>	<u>20,526</u>
<b>Net assets</b>		<u>34,692</u>	<u>22,061</u>
<b>Capital and reserves</b>			
Called Up Share Capital	11	Nil	Nil
Asset Designated Fund	12	1,096	1,096
Unrestricted Accumulated Funds	12	<u>33,596</u>	<u>20,965</u>
		34,692	22,061

The financial statements on pages 10 to 16 were approved by the trustees on 14 March 2024. The Notes referred to above form part of these financial statements.

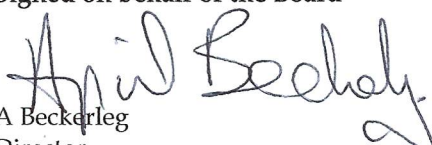
For the financial period ended 31 August 2023, the charity is entitled to exemption from audit under section 144(2) of the Charities Act 2011 and subsection 1 of section 477 of the Companies Act 2006.

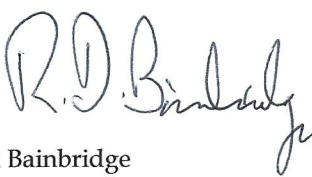
Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 and Charities Act 2011 with respect to accounting records and preparation of financial statements. These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed on behalf of the Board

  
A Beckerleg  
Director

  
R Bainbridge  
Director



# Churches Together in Earley and East Reading Schools Project

Company Registration Number: 5254233

## Notes to the financial statements For the year ended 31<sup>st</sup> August 2023

### 1 Accounting policies

The principal accounting policies, which have been applied consistently throughout the financial period and the preceding financial period, are as follows:

#### a) *Basis of accounting*

Churches Together in Earley and East Reading Schools Project is company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are as described on page 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

#### b) *Going Concern*

The nature of the charity's activities means that it is entirely dependant on donations from churches, individuals and other charitable organisations. To carry out its duties it employs 5 part-time staff. Reserves together with grants received early in the next financial year are sufficient to continue to employ these staff over the forthcoming year.

#### c) *Tangible fixed assets*

Tangible fixed assets, which comprise office and computer equipment, are shown at original historic cost net of depreciation as set out in note 5.

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its estimated useful life. All office and computer equipment has been given a useful life of 4 years.

#### d) *Income*

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable the income will be received, and the amount of income receivable can be measured reliably. In practice, income received by way of donations is included in the year in which it is received.

# Churches Together in Earley and East Reading Schools Project

## Notes to the financial statements (cont'd)

### For the year ended 31<sup>st</sup> August 2023

#### e) Expenditure

Expenditure is included on the accruals basis and is recognised in the period in which there is a legal or constructive obligation to pay for the expenditure. The Company is not registered for VAT and accordingly expenditure is shown inclusive of irrecoverable VAT.

#### f) Taxation

No corporation tax liability arises in respect of any income of the company in view of its registered charity status.

## 2 Segmental information

The turnover and profit on ordinary activities before taxation were derived wholly from the company's principal activities within the United Kingdom.

## 3 Expenditure on charitable activities

The operating profit for the period is stated after charging/ (crediting):

	2023	2022
	£	£
Expenditure on charitable activities:		
Direct costs:		
Staff costs		
- Wages and salaries	40,102	38,725
- Income Tax and Social Security cost	3,593	3,963
- Pension cost	3,901	3,939
- Recruitment and Child Protection	469	329
Materials and consumables	3,012	3,270
Conference Fees/ Training	145	135
Depreciation (see note 5)	511	511
Other	-	-
<i>Subtotal: direct costs</i>	<u>51,733</u>	<u>50,872</u>
Support costs (management and administration):		
Insurance	1,248	1,246
Independent Accountant's Fees & Companies House Charges	126	126
Other Professional Fees	-	-
Other	197	291
<i>Subtotal: support costs</i>	<u>1,571</u>	<u>1,663</u>
<i>Total expenditure on charitable activities</i>	<u>53,304</u>	<u>52,535</u>

£100 has been accrued for fees relating to the Independent Accountant's examination (2022 - £100), there were no non-audit fees during this or the previous period. No employees received total employee benefits (excluding employer pension costs) of more than £60,000.



# Churches Together in Earley and East Reading Schools Project

## Notes to the financial statements (cont'd)

### For the year ended 31<sup>st</sup> August 2023

#### 3 Expenditure on charitable activities (cont'd)

Emoluments and Expenses of directors (including pension contributions) were:

	2023	2022
	£	£
Emoluments and Expenses	<u>Nil</u>	<u>Nil</u>

The average monthly number of persons employed by the company (including executive directors) during the financial period is analysed below:

	2023	2022
	Number	Number
Operations	5	5
Administration	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

#### 4 Taxation on profit on ordinary activities

No corporation tax liability arises in respect of any income of the company in view of its registered charity status.

#### 5 Tangible fixed assets

The following are included in the net book value of tangible fixed assets:

	Plant and Equipment Owned £
<b>Cost</b>	
Beginning of the period	2,046
Additions	-
Disposal of Life Expired Assets	-
End of the period	<u>2,046</u>
<b>Depreciation</b>	
Beginning of the period	511
Charge for the period	511
Disposal of Life Expired Assets	-
End of the period	<u>1,022</u>
<b>Net Book Value</b>	
End of the period	<u>1,024</u>
Beginning of the period	<u>1,535</u>

#### 6 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Gift Aid Claim	4,292	2,548
Government Job Retention Scheme Grant	-	-
Other	-	-
	<u>4,292</u>	<u>2,548</u>

# Churches Together in Earley and East Reading Schools Project

## Notes to the financial statements (cont'd)

For the year ended 31<sup>st</sup> August 2023

### 7 Cash In Hand and Bank

	2023	2022
	£	£
Co-Operative Bank	<u>29,668</u>	<u>18,645</u>

### 8 Creditors

	2023	2022
	£	£
Amounts falling due within one year:		
Accruals	292	667
	<u>292</u>	<u>667</u>

### 9 Contingent Liabilities

The Company had no contingent liabilities at 31 August 2023 (2022: £Nil).

### 10 Related Party Transactions

Total donations in the year received without conditions from the Directors were £2,345 (2022: £510). There were no related party transactions in the year.

### 11 Share Capital

The Company is limited by guarantee and does not have any Share Capital. The Company has 5 members and their individual liability towards the company's debts is limited to £1 each in the event of the company being wound up within 12 months of ceasing to be a member.

### 12 Accumulated Funds

The movement in the accumulated fund can be analysed as follows:

	2023
	£
1 September 2022	22,061
Retained Profit/ (loss) for the financial period	12,631
31 August 2023	<u>34,692</u>